Bill Caruso Quoted in Asbury Park Press Article, “NJ legal weed: What we’ve learned, one year after recreational marijuana sales began”

In the News

04.21.2023

A lot has changed in the last year regarding the cannabis industry, which is discussed in the *Asbury Park Press* article, “NJ legal weed: What we’ve learned, one year after recreational marijuana sales began,” April 21 represented one year since the first recreational marijuana sales occurred in New Jersey, after nearly a decade of activism in the Garden State. Experts predict that the New Jersey cannabis industry might top $3 billion within a few years. It’s not a surprising estimation, with nearly $555 million sold last year, including nearly $329 million in recreational sales. All the while, the New Jersey Cannabis Regulatory Commission (CRC) has been issuing licenses.

Bill Caruso is quoted in reference to being able to expect more boom to come over the next year, stating, “The CRC was building the plane while they were flying the plane. That infrastructure is there now, so we’re not going to see delays because the regulators weren’t ready to go.” “The Economic Development Authority is coming in with a grant program to help with some of the financial issues that still plague this industry. The Business Action Center helps to streamline the bureaucracy of a myriad of different state departments. As those tools come to bear, they’re just going to supercharge this.”

To read the complete article, click here.

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