

Cross-Border Bankruptcy in a Global Downturn: Stephen Packman & Stella Tsai to Speak at International Conference

Press Releases

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Archer's Stella M. Tsai and Stephen M. Packman will be featured presenters of the seminar International Law Symposium: A Survivor's Guide to Cross-Border Insolvency and Restructuring: Avoiding Monumental Disasters at the 24th Annual Convention of the National Asian Pacific American Bar Association (NAPABA) Nov. 15-18 in Washington, D.C.

The current economic crisis faced by many countries has led to a growing number of cross-border insolvency and restructuring cases. Lawyers with international practices need to know the scope of legal and financial problems encountered by insolvent multi-national businesses, their creditors, vendors, and suppliers, how international insolvency laws and procedures operate in practice, how potential differences in court systems, legal precedents, public policy insolvency objectives and cultures affect insolvency or restructuring proceedings, the trend toward cohesive international solutions for insolvent multi-national businesses, and the role of international professional organizations.

Through case studies, this panel will provide a basic overview of cross-border insolvency/restructuring law, the anatomy of cross-border litigation matters, and practical advice on handling a broad range of cross-border insolvency litigation issues including jurisdiction, COMI, provisional relief and claims adjudication.

Ms. Tsai, Archer business litigation Partner and immediate Past President of the Asian Pacific American Bar Association of Pennsylvania (APABAPA), will moderate the workshop, which features Mr. Packman, Chair of the firm's Bankruptcy and International Law Groups and a Fellow of INSOL, the international association of insolvency restructuring professionals.

The continuing legal education (CLE) workshop takes place on Thursday, Nov. 15, at 2:20 p.m. at the main convention venue, the JW Marriott Washington, DC. Click here for more information and registration.

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